

**CROUGHTON PARISH COUNCIL
EXPLANATION OF SIGNIFICANT VARIANCES
YE 31st MARCH 2017**

Box No.	This Yr 31.03.17 (1) (£)	Last Yr 31.03.16 (2) (£)	Diff (3) (£)	Diff (4) (%) + or-	Explain (If (3) > £100 & (4) > 10%) (Y or N)	Explanation	Amount (£)
2. Annual Precept	19,260	17,187	+2,073	+12.06%	Y	<p>The Annual Precept 2016/2017 was more than the previous year's for Budgeted Payments of:</p> <p>Grasscutting: Cemetery +£5 per cut (14 cuts) and Verges +£5 per cut (14 cuts) + 140</p> <p>Electricity: 50% increase from May 2015 + 700</p> <p>Replacement Light: + 1,000</p> <p>Audit: + 7</p> <p>Clerk's Salary: 1% pay award + 112</p> <p>New Website: + 284</p> <p style="text-align: right;">Total: <u>+ 2,243</u></p> <p>The Annual Precept 2016/2017 was less than the previous year's for Budgeted Payments of:</p> <p>Cemetery Refurbishment: - 150</p> <p>Footway Lighting Maintenance: - 100</p> <p>Dog Waste: -£260 Bin; +£40 spare lid parts - 220</p> <p>Telephone, Broadband: changed service providers - 50</p> <p>Training: - 150</p> <p>Election costs: - 958</p> <p>Quality Status: did not seek to acquire - 100</p> <p style="text-align: right;">Total: <u>- 1,728</u></p> <p>Total Budget Payment Categories 2016/2017 were more than for the previous year. +515</p>	

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						<p>The Annual Precept 2016/2017 was less than the previous year's for Budgeted Receipts of: Newsletter: less sponsorship - 750 Draw on Reserves to support budget: - 808 Total: <u>-1,558</u></p> <p>The difference of +£2,703 between the 2016/2017 Precept and that set in the previous year can be explained by an increase in the total Payments Budget of £515 and a reduced anticipated total Receipts Budget of £1,558.</p>	
3. Total Receipts	4,412	5,231	-819	-15.66%	Y	<p>Receipts in 2016/2017 were more than in the previous year for: Wayleave + 5 (change in calculation from 5yr period to annual) Newsletter Adverts + 29 Vat refund + 421 Misc + 25 (one-off reimbursement for grasscut at Village Hall) Total: <u>+ 480</u></p> <p>Receipts in 2016/2017 were less than in the previous year for: Allotments - 34 (16/17: -10 new tenant; -24 advance pay^l rent; Cemetery -1,025 (-450 Interments (incl. 1xdouble fees); -110 Ashes (incl. 1x double fees); -475 ERB (incl. 2x double fees + 1); -25 Inscription; +35 Headstone) Bank Interest - 21 Transparency Fund Grant - 219 Total: <u>-1,299</u></p>	
4. Staff Costs	5,050	4,802	+248	+5.16%	N		

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5. Loan interest/ capital repayts	0	0	0	0%	N		
6. Total other payments	17,207	15,708	+1,499	+9.54%	N		
9. Total fixed assets and long term assets	87,308	85,366 Re- stated from 920,177	+1,942	+2.27%	No significant variance. Explain re- statement	Assets in 2015/2016 were re-stated in accordance with para. 5.119 of the 2016 Practitioner's Guide, 'Trust assets held be the authority as custodian (or managing) trustee should be recorded in the authority's asset register and identified there as <i>charity assets held by the authority as trustee</i> with their value excluded from the total.' This reduced the value by £834,811. Play Equipment -31,252; Seats -360; MUGA - 7,000; Fitness Trail -16,000; Village Hall - 780,119 (£920,177 - £834,811 = £85,366)	
10. Total Borrowings	0	0	0	0%	N		